

19<sup>th</sup> April 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
BSE Code: 974888

Subject: Corporate Governance Report – 31<sup>st</sup> March 2024

Dear Sir / Madam,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby submit the compliance report on Corporate Governance Report for the quarter ended 31<sup>st</sup> March 2024.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Performance Chemiserve Limited

Pankaj Gupta  
Company Secretary  
M. No.: FCS-9219

**Annexure - I**

**Report on Corporate Governance for the quarter ended March 31, 2024**

1. Name of Listed Entity: Performance Chemiserve Limited
2. Quarter ending: March 31, 2024.

**I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	DIN / PAN	Category (Chairperson / Executive/ Non- Executive / independen t / Nominee)	Initial Date of Appoint ment	Date of Re- appoint ment	Date of Cessation	Tenure (in month)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directors hip in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sailesh C. Mehta	00128204 AAFPM3448R	Chairpers on, Non- Executive and Non- Independent	30-06-2017	02-08-2022	-	-	11-04-1961	2	0	0	0
Mrs.	Parul S. Mehta	00196410 AAHPM6689E	Non- Executive and Non- Independent	08-08-2018	25-08-2021	-	-	17-03-1965	2	0	1	0
Mr.	Madhumilan Shinde	06533004 AFZPS4368H	Non- Executive and Non- Independent	10-05-2021	-	-	-	14-12-1954	2	0	5	0
Mr.	Ashok Pratulchandra Shah	00196506 AIAPS4598M	Non- Executive and Non- Independent	01-03-2006	09-08-2023	-	-	30-07-1956	1	0	2	0

Title (Mr. / Ms.)	Name of the Director	DIN / PAN	Category (Chairperson / Executive/ Non- Executive / independen t / Nominee)	Initial Date of Appoint ment	Date of Re- appoint ment	Date of Cessation	Tenure (in month)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directors hip in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Partha Bhattacharyya	00329479 ACZPB3511C	Non- Executive and Independent	12-02-2020	-	-	50	27-02-1951	5	5	6	5
Mr.	Sriraman Raghuraman	00228061 ABSPR3779C	Non- Executive and Independent	27-03-2019	02-08-2022	26-03-2024	60	21-02-1953	-	-	-	-
Mr.	Sewak Wadhwa	00228201 AAPW0117C	Non- Executive and Independent	27-03-2018	02-08-2022	26-03-2023	72	27-07-1935	-	-	-	-
Mr.	Urmilkumar Jhaveri	00273898 ACIPJ6132E	Non- Executive and Independent	30-06-2017	02-08-2022	-	81	05-04-1946	1	1	1	0
Mr.	Bhuwan Chandra Tripathi	01657366 ACDPT4559L	Non- Executive and Independent	27-03-2024	-	-	-	12-01-1960	2	2	4	2
Mr.	Sitaram Janardan Kunte	02670899 AFWPK1858F	Non- Executive and Independent	27-03-2024	-	-	-	03-11-1961	2	2	1	1

Whether Regular Chairperson appointed: Yes.

Whether Chairperson is related to Managing Director or CEO: N.A.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive/Non-Executive / independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Bhuwan Chandra Tripathi 2. Urmilkumar P. Jhaveri 3. Ashok Prafulchandra Shah 4. Sewak Ram Wadhwa	1. Independent, Non-Executive, Chairman 2. Independent, Non-Executive, Member 3. Non-Executive- Member 4. Independent, Non-Executive, Chairman	27-03-2024 16-05-2018 16-05-2018 16-05-2018	26-03-2024
2. Nomination & Remuneration Committee	Yes	1. Partha Bhattacharyya 2. Urmilkumar P. Jhaveri 3. Ashok Prafulchandra Shah 4. Sewak Ram Wadhwa	1. Independent, Non-Executive, Chairman 2. Independent, Non-Executive, Member 3. Non-Executive- Member 4. Independent, Non-Executive, Chairman	27-03-2024 27-03-2019 27-03-2019 27-03-2019	26-03-2024
3. Stakeholders Relationship Committee	Yes	1. Sitaram Janardan Kunte 2. Madhumilan Shinde 3. Ashok Prafulchandra Shah 4. Sriraman Raghuraman	1. Independent, Non-Executive, Chairman 2. Non-Executive, Member 3. Non-Executive- Member 4. Independent, Non-Executive, Chairman	27-03-2024 25-07-2023 25-07-2023 25-07-2023	26-03-2024
4. Risk Management Committee	Yes	1. Partha Bhattacharyya 2. Madhumilan Shinde 3. Ashok Prafulchandra Shah	1. Independent, Non-Executive, Chairman 2. Non-Executive, Member 3. Non-Executive- Member	25-07-2023 25-07-2023 25-07-2023	-

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
01-11-2023	31-01-2024	Yes	8	4	91
	20-03-2024	Yes	7	4	49
	26-03-2024	Yes	8	4	6

\* to be filled in only for the current quarter meetings

<b>IV. Meetings of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
<b>Audit Committee</b>					
31-01-2024	Yes	3	2	26-10-2023	91
26-03-2024	Yes	3	2	01-11-2023	55
<b>Stakeholders Relationship Committee</b>					
23-03-2024	Yes	3	1	-	-
<b>Nomination and Remuneration Committee</b>					
23-03-2024	Yes	3	2	-	-
<b>Risk Management Committee</b>					
27-03-2024	Yes	3	1	-	-
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional. **to be filled in only for the current quarter meetings.					
<b>V. Related Party Transactions</b>					
<i>Compliance status (Yes/No/NA)</i>					
Whether prior approval of audit committee obtained: <b>Yes</b>					
Whether shareholder approval obtained for material RPT: <b>NA</b>					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee: <b>Yes</b>					
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					
<b>VI. Details of Cyber Security Incidence</b>					
Whether as per Regulation 27(2) (ba) of the SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter: <b>No</b>					
Date of Event: <b>Nil</b>					
Brief details of the event: <b>Nil</b>					
<b>VI. Affirmations</b>					
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.					
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015					
a. Audit Committee					
b. Nomination & Remuneration Committee					
c. Stakeholders Relationship Committee					
d. Risk management Committee					

3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors - Please refer below note.

**\*\*\* Note:**

The Corporate Governance Report for the quarter ended March 31, 2024 will be placed in the next Board Meeting.

**For Performance Chemiserve Limited**

**Pankaj Gupta**  
**Company Secretary and Compliance Officer**  
**Place: Pune**  
**Date: 19-04-2024**