

4th August, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Code: 974888

Subject: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to inform you that the Company's new Ammonia Greenfield Plant situated at Plot No. E31, MIDC Industrial Area, MIDC Main Road, Taloja MIDC, Taloja, Raigad, Maharashtra - 410208, has commenced its commercial production from 12.00 noon today. The installed production capacity of the new plant is 1500 MT per day.

Ammonia is a key ingredient and a critical raw material for each of the business segments of Deepak Fertilisers and Petrochemicals Corporation Limited Group (the Group). The commissioning of the ammonia plant which has world class energy efficient technology, will serve majority of the Group's captive needs, mitigating price volatility and global supply vagaries. This backward integration project will enable forex savings through import substitution, besides beautifully aligning us with the India growth story.

With this facility, the Group will significantly reduce its dependency on imported ammonia, which will also enhance operational efficiencies.

The above information will also be made available on the website of the Company at www.pcl.com.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Performance Chemiserve Limited

Pankaj Gupta
Company Secretary